

Policy Summary

THIS IS A "CLAIMS-MADE" POLICY PROVIDING COVER ONLY FOR CLAIMS WHICH ARISE FROM INCIDENTS OCCURRING AFTER THE RETROACTIVE AND WHICH ARE FIRST MADE AND REPORTED TO US WHILE THE POLICY IS IN FORCE.

THE RETROACTIVE DATE IS THE DATE FROM WHICH YOU HAVE HAD UNINTERRUPTED INSURANCE COVER ON A "CLAIMS-MADE" BASIS.

Cover

The fully FSA compliant professional indemnity policy covers your legal liability for actual or alleged breach of your duty of care, towards anybody who might reasonably rely upon your professional advice or services, arising from any negligence in the course of your business activities.

The policy also covers your legal liability for:

- unintentional breach of warranty or trust or confidentiality;
- libel and slander committed in good faith;
- infringement of copyright, patent, trademark or design rights committed in good faith.

The policy cover is further extended to cover:

- Ombudsman Awards (up to £100,000).
- Dishonesty of Employees (up to £100,000).
- Loss of Documents (up to £50,000).
- Compensation for Court Attendance.
 - a) any partner or director £250 Per Day
 - b) any Employee £150 Per Day

Defence Costs

The policy covers:

- all legal costs that you become legally liable to pay in case of a claim;
- all costs and expenses you incur with our written consent to investigate, mitigate, settle or defend a claim made against you.

Limits of Indemnity and Excess

The limits of indemnity and excesses provided meet the FSA minimum requirements.

Principal Exclusions

- Claims and incidents known at the inception.
- Your bankruptcy or that of any financial institution.
- The use of unauthorised insurers and mortgage providers.
- Your activity as an agent or manager of any insurer.
- Claims made by anyone having a financial interest in your firm.
- Losses resulting from market fluctuations outside your control.
- Failure to account for monies.
- Responsibility for acts of other parties in any consortia or joint venture.
- Certain dishonest and fraudulent acts.
- Bodily injury or loss of or damage to material property (other than loss of documents).
- Products liability.
- Contractual liability.
- Financial penalties.
- Pollution.
- Asbestos.

Principal Conditions

- Immediate claims notification.
- Claims handling requirements.
- Co-Operation Clause
- Subrogation rights.
- Consequences of fraudulent claims.
- Policy governed by laws of England and Wales.
- Cancellation rights.

This brochure is not a policy document and contains only general descriptions and illustrations. Please refer to the actual policy issued for the binding terms, exclusions, conditions and any endorsements.